



C O R P O R A T E F I N A N C E I N S T I T U T E ®

The Board of Directors of the Corporate Finance Institute®
have granted

FURKAN PANAYIR

the designation of

FINANCIAL MODELING & VALUATION ANALYST (FMVA®)

with all the rights, privileges and honors everywhere
pertaining to that degree. In testimony whereof we have
hereunto subscribed our names on

AUGUST 25, 2024

Ryan Spendefon

Senior Vice President, Content

113337348

Certificate number

